

OAK SHORES COMMUNITY ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING –OPEN SESSION
SATURDAY JANUARY 16, 2010
CLUBHOUSE
MINUTES

DIRECTORS PRESENT

Jennifer Divine (on the phone)
Jim Money
Sue St.George
Robert Sutherland
Bob Lever
Barry Steinhardt

DIRECTORS ABSENT

Remy Frank

I. CALL TO ORDER

President, Jim Money, called the meeting to order at 10:00 am.

II. EXECUTIVE SUMMARY

The following may be discussed in Executive Session:

- Litigation matters
- Member discipline
- Matters relating to contracts with third parties
- Personnel matters

III. MEETING MINUTES APPROVAL

Motion: Sue St. George

Second: Jim Money

Background: The Board approved the open session minutes for November, 2009.

The motion was passed unanimously 6/0

IV. APPROVAL OF FINANCIALS

Motion: Barry Steinhardt

Second: Bob Sutherland

Background: The Board approved the financials for November 2009

The motion was passed unanimously 6/0

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V. AUTHORIZATION TO LIEN

Motion: Sue St. George

Second: Jim Money

Background: The Board approved the Authorization to Lien the following accounts:

APN 012-266-034

APN 012-232-050

The motion was passed unanimously 6/0

VI. NEW BUSINESS

Reserve Transfer

A. Replacement of Kubota Tractor

Motion: Bob Lever

Second: Jim Money

Background: The Board approved the purchase of a new backhoe with a cost not to exceed \$30,000.

B. Double door replacement and addition of second set of double doors in Clubhouse

Motion: Jim Money

Second: Barry Steinhardt

Background: The Board approved the purchase of two sets of double doors to replace an existing set and the addition of a second set of doors upstairs in the clubhouse with a cost not to exceed \$2,000.

The motion carried 3-2 with Jennifer Devine no longer on the phone to vote

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C. Reserve Expenditure - Refinishing the Clubhouse Wood Floor

Motion: Jim Money

Second: Bob Sutherland

Financial impact: \$2000 to be paid for out of Reserves

Action: Board approved having S.E & Sons Hardwood Inc. refinish the Clubhouse hardwood floor.

VIII. ADJOURNMENT

President, Jim Money, adjourned the meeting at 11:45am.

APPROVED:

Secretary

Date