



BOARD OF DIRECTORS MEETING
OPEN SESSION
MINUTES
SATURDAY FEBRUARY 19, 2011
CLUBHOUSE

DIRECTORS PRESENT

Remy Frank
Robert Sutherland
Chuck Lipscomb
Randy Gillenwater
Jennifer Divine

DIRECTORS ABSENT

Sue St. George
Barry Steinhardt

1. CALL TO ORDER

President, Randy Gillenwater called the meeting to order at 10:10 am.

2. EXECUTIVE SUMMARY

The following may be discussed in Executive Session:

- a. Litigation matters
- b. Member discipline
- c. Matters relating to Managers Contract
- d. Personnel matters

3. MEETING MINUTES APPROVAL

Motion: Jennifer Divine

Second: Chuck Lipscomb

Background: The Board approved the open session minutes for January 2011.

The motion was passed unanimously

4. APPROVAL OF FINANCIALS

Motion: Bob Sutherland

Second: Jennifer Divine

Background: The Board approved the December 2010 financials.

The motion was passed unanimously



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NEW BUSINESS

a. Reserve Expenditures

Background: The Board of Directors approve to spend \$81,050 out of reserves for 1) clubhouse water heater-\$1,300 2) clubhouse AC cooling system-\$5,600 3) slurry of the entrance road-\$63,650 4) Campground activity area- \$8,200 and 5) pool filters-\$2,300.

Motion: Randy Gillenwater

Second: Remy Frank

The motion was passed unanimously

b. Corporation 2010 Audit and Tax Return

Background: The Board of Directors tabled this matter to the March 2011 meeting to allow all the directors to review the report prior approving.

c. Mussel Inspection Fee

Background: This died due to lack of a second

ADJOURNMENT

President, Randy Gillenwater adjourned the meeting at 11:35 pm.

APPROVED:

Secretary

Date